

# SHANNONS MOTOR INSURANCE PRODUCT DISCLOSURE STATEMENT

## UPDATE PURSUANT TO ASIC CORPORATIONS INSTRUMENT 2016/1055

Below is a non-materially adverse update to the Shannons Motor Insurance Product Disclosure Statement, date prepared 03/12/2020.

### What is the change?

1. On page 22 of the PDS, under the heading 'New vehicle after a total loss for vehicles less than 2 years old' and in the section 'What is covered', replace the content of the first bullet point with the following:
  - you, or the purchaser (see definition), bought your motor vehicle or motorcycle as a new or 'ex demonstration' model from a licensed motor dealer; and
2. And add to the bottom of page 22, 'the purchaser' means any of the following:
  - your spouse, partner, de facto, parent, grandparent, child, grandchild, brother, sister or the company of which you are a director.

This change takes effect from the prepared date.

Prepared date: 02/10/2024

This insurance is issued by AAI Limited ABN 48 005 297 807 AFSL No. 230859.

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